

## Donation Valuation Worksheet: Men's Clothing

This worksheet will help you track your noncash charitable gifts so you can report them accurately -- and get the proper deduction -- at tax-filing time. As you pull apparel from the closet or dresser drawer, simply jot down the number of items and then calculate the total value of your gifts.

| Men's Clothing              | Average Price per item<br>Low and High |         | Number of Items<br>x Price =<br>Donation Amount |
|-----------------------------|--|---------|---|
| Shirt                       | \$2.50                                 | \$12.00 | ___ x _____ = _____                             |
| Slacks                      | \$5.00                                 | \$12.00 | ___ x _____ = _____                             |
| Sweater                     | \$2.50                                 | \$12.00 | ___ x _____ = _____                             |
| Overcoat                    | \$15.00                                | \$60.00 | ___ x _____ = _____                             |
| Belt/Necktie                | \$3.00                                 | \$8.00  | ___ x _____ = _____                             |
| Suit                        | \$15.00                                | \$60.00 | ___ x _____ = _____                             |
| Jacket                      | \$7.50                                 | \$25.00 | ___ x _____ = _____                             |
| Shoes                       | \$3.50                                 | \$25.00 | ___ x _____ = _____                             |
| Total of all donated items: |  |         | \$_____   |

You don't have to send a list of donated items with your return. Simply keep this information with your personal tax records and put the total contribution amount on line 16 of your Schedule A.

If you make a single noncash gift worth between \$250 and \$500 (for example, you donate a vehicle), you also need to get for your records a written acknowledgement of your gift from the qualified charitable organization.

And if the total of all your contributed property comes to more than \$500, you do have to file IRS Form 8283, *Noncash Charitable Contributions*, along with your tax return.